

08th August, 2018

### CHL/SECT/BSE/2018

The Asstt. General Manager Bombay Stock Exchange Ltd 25<sup>th</sup> Floor, P J Towers Dalal Street Mumbai 400 001

### SCRIP CODE 532992

## Un-audited Financial Results as on 30<sup>th</sup> June, 2018

Dear Sir,

Please find enclosed herewith Un-audited Financial Results for the First Quarter/Three Months ended 30<sup>th</sup> June 2018 which has been taken on record in the Board Meeting held on 08.08.2018 along with Limited Review Report (Standalone and Consolidated) pursuant to the Listing Regulations.

Thanking you

Yours faithfully For CHL Limited

G. J. VARABARAJAN Company Secretary



The Suryaa New Delhi (A Unit of CHL Ltd.) 22000:2005 & 14000 CERTIFIED

# DGA&Co.

CHARTERED ACCOUNTANTS G-6, Dhawandeep Apartments, 6, Jantar Mantar Road NEW DELHI – 110001 Phone: 22727007, 9811140013 E mail: <u>devkagarwal@rediffmail.com</u>

### **Limited Review Report**

To, The Board of Directors, CHL Limited NEW DELHI

We have reviewed the accompanying statement of Consolidated unaudited financial results of **CHL Limited** for the First quarter/ Three Months ended 30<sup>th</sup> June 2018 which are included in the accompanying "Consolidated statement of unaudited financial results for the First quarter/ Three Months ended 30<sup>th</sup> June 2018 financial results. The Consolidated statement has been prepared by the company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) read with.SEBI's Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purposes. Preparation of aforesaid statement is the responsibility of the company's management and has been approved by the board of directors. Further the management is also responsible to ensure that the accounting policies used in the preparation of the aforesaid statement are consistent with those used in preparation of company's previous financial statements. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the aforesaid statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Consolidated statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For D G A & Co Charterd Accountants FRN: 003486N

D K Agarwal, FCA, Partner Membership No. 080355

Date- 04.08.2018 Place- New Delhi

## D G A & Co.

CHARTERED ACCOUNTANTS G-6, Dhawandeep Apartments, 6, Jantar Mantar Road NEW DELHI – 110001 Phone: 22727007, 9811140013 E mail: <u>devkagarwal@rediffmail.com</u>

#### Limited Review Report

To, The Board of Directors CHL Limited NEW DELHI

We have reviewed the accompanying Standalone statement of unaudited financial results of **CHL Limited** for the First quarter/ Three Months ended 30<sup>th</sup> June 2018 which are included in the accompanying Standalone statement of unaudited financial results for the First quarter/ Three Months ended 30<sup>th</sup> June 2018, financial results. The Standalone statement has been prepared by the company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) read with SEBI's Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purposes. Preparation of aforesaid statement is the responsibility of the company's management and has been approved by the board of directors. Further the management is also responsible to ensure that the accounting policies used in the preparation of the aforesaid statement are consistent with those used in preparation of company's previous financial statements. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the aforesaid statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Standalone statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For D G A & Co Charterd Accountants / FRN: 003486N

D K Agarwal, FCA, Partner Membership No. 080355

Date- 04.08.2018 Place- New Delhi

#### CHL LIMITED

REGISTERED OFFICE - HOTEL THE SURYAA, NEW FRIENDS COLONY, NEW DELHI 110025 CIN NO: L55101DL1979PLC009498 E-mail: chl@chl.co.in, Tel.: 91-11-26835070, 47808080 Fax: 26836288

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Sr. No.	PARTICULARS	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		30/06/2018 Unaudited	31/03/2018 Audited	30/06/2017 Unaudited	31/03/2018 Audited	30/06/2018 Unaudited	31/03/2018 Audited	30/06/2017 Unaudited	31/03/2018 Audited
a) Revenue from Operations	1431.08	1875.62	1208.28	6361.10	2076.91	2396.92	1793.78	8636.68	
b) Other Income	23.74	18.48	15.07	72.48	23.74	18.48	15.09	72.48	
Total Income from operations (net)	1454.82	1894.10	1223.35	6433.58	2100.65	2415.40	1808.87	8709.16	
2	Expenses								
	a) Cost of Material Consumed	114.33	125.61	91.12	471.30	167.14	178.16	148.17	705.10
	b) Employee benefit expense	482.92	489.6	424.82	1835.59	725.33	764.52	708.40	2868.96
	c) Finance Cost	89.90	-9.52	106.61	358.19	419.11	331.71	388.99	1549.41
	c) Operational Expenses	586.17	548.59	514.58	2226.93	870.37	862.41	835.68	3386.87
	f) Depreciation and amortisation expense	60.00	56.75	54.00	218.74	422.19	555.22	409.18	1769.16
	Total Expenses	1333.32	1211.03	1191.13	5110.75	2604.14	2692.02	2490.42	10279.50
3	Profit/(Loss) before Tax (1-2	121.50	683.07	32.22	1,322.83	(503.49)	(276.62)	(681.55)	(1,570.34
4	Tax Expenses	40.10	322.99	9,96	503.88	40.10	322.99	9.96	503.87
5	Profit/(Loss ) for the period (3-4)	81.40	360.08	22.26	818.95	(543.59)	(599.61)	(691.51)	(2,074.21)
6	Other Comprehensive Income			S. CARLEY					
	i) items that will be reclassified to profit and loss	1.36			4.22	1.36			4.22
	ii) income tax relating to items that will be reclassified to profit and loss								
	iii) items that will not be reclassified to profit and loss								
1. J.	Total of Other Comprehensive Income	1.36		S.S	4.22	1,36		Service Street	4.22
	Total Comprehensive Income for the period	82.76			823.17	(542.23)	46.050.00.28		(2,069.99)
	Paid-up equity share capital (Rs. 2/- each)	1096.37	1096.37	1096.37	1096.37	1096.37	1096.37	1096.37	1096.37
7	Minority Interest						A CARLES		4422.21
8	Reserves excluding revaluation reserve as per balance sheet of previous accounting year				9485.48				1623.06
9	EPS Basic & Diluted	0.15	0.66	0.04	1.49				

NOTE:

1 The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors of the Company at its Meeting held on 08.08.2018.

2 The Company operates in one segement only.

3 The figures are regrouped/rearranged whereever necessary.

4 The Hon'ble Economic Court of Tajikistan has partially allowed the claim of CHL International against EXIM Bank and directed EXIM Bank to amend the Loan agreement and reconcile the account. EXIM Bank has filed an appeal before Supereme Economic Court, Dushanbe, Republic of Tajikistan. Pursuant to the dismissal of petition by NCLT filed by EXIM Bank, Exim Bank has filed an appeal before NCLAT and the same is pending adjudication.

5 The above results can be viewed on the website of the Company (www.chl.co.in) as well as on the website of the Bombay Stock Exchange (www.bseindia.com).

Place: New Delhi Dated: 08.08.2018

BYOR JV MALHOTRA JOINT MANAGING DIRECTOR DIN 00030477